

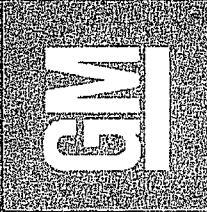
UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

| | | |
|-----------------------------|---|-------------------------|
| -----X | : | |
| | : | Chapter 11 |
| In re | : | |
| | : | Case No. 05-44481 (RRD) |
| DELPHI CORPORATION, et al., | : | |
| | : | (Jointly Administered) |
| | : | |
| -----X | : | |

AFFECTED RETIREES' EXHIBIT 7

AR0112

1977
PERSONAL BENEFIT SUMMARY
YOUR SHARE OF THE GM BENEFIT PROGRAM



Based on your personal data as of December 31, 1976

\$759.00 Personnel Office

This is your annual summary of benefits available to you as a salaried employee of General Motors, showing benefits as they specifically apply to you and your family. It should be of interest to your family, and a useful tool for your own financial planning. Keep it in a handy place for reference throughout the year.

This Personal Benefit Summary is not designed to replace the individual booklets that contain the details of each plan, or to replace your Personnel Office as a source of answers to your specific questions. But it will give you a perspective on our comprehensive package of benefits, and the growing protection it affords you and your family. Compare this to last year's summary and see the extent of this growth.

Your benefits, in a very real sense, are a part of your compensation. When you add it all up, we have an outstanding benefit program, earned by the continuing efforts of all our people.

R. A. Murgely
Chairman

This computerized statement has been prepared for you based on information as of December 31, 1978. Every effort has been made to give you figures that are accurate and up to date. Should you find what you believe to be an error, please bring it to the attention of your Personnel Office.

Eligibility for benefits and the actual amount of payment under all of GM's plans that make up your benefit program must be determined under the legal documents that apply to each plan.

GM does not have access to your complete earnings records for Social Security purposes. Therefore, Social Security benefits in this statement are estimates only. They are based on a full working career and certain assumptions about your salary history.

for your spouse's lifetime when \$19,350 Extra Accident Insurance (while on



Exhibit 70 Pg 4 of 8
Health Care

BENEFITS

Basic Coverages

100% of semiprivate room, board, and other hospital charges for up to 365 days, or 730 days in an approved nursing facility.

100% of covered doctor's charges for surgery, obstetrics, anesthesia, hospital visits, and consultations.

100% of the charge in excess of \$3 for each covered prescription, *plus* charges for outpatient hospital emergency care, lab, x-ray, and certain other services.

Dental Care Coverage

After one year of service, while you are actively at work, the plan pays:

100% of fees for examinations and cleaning, 90% for fillings, x-rays, and extractions, and 50% for bridgework, dentures, and teeth straightening. The maximum dental benefits are \$750 per person per year, with a lifetime maximum of \$650 per eligible person for teeth straightening.

Major Medical Coverage

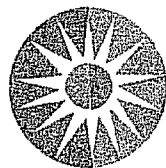
For expenses not paid by your basic coverages:

100% of certain additional doctors' charges, and 80% of any remaining medical expenses which exceed the annual deductible amount of \$50 for you or an eligible family member, or \$100 for *all* eligible family members. Your total out-of-pocket cost (for other than outpatient psychiatric care) would not be more than \$550 per year for each individual, unless the \$25,000 maximum reimbursable amount *per year* for each individual is exceeded. There is no maximum on lifetime benefits.

Added Coverages

A new vision care plan covering part of the cost of eye exams and glasses will become effective July 1, 1977. Hearing aid benefits will be provided effective October 1, 1977.

YOU AND ELIGIBLE FAMILY MEMBERS ARE ENROLLED FOR: BASIC, MAJOR MEDICAL, AND DENTAL COVERAGE.



Retirement

INCOME

Through December 31, 1976, your credited service is **8 YEARS AND 6 MONTHS** and your contributions total **\$88.44**

If you work for GM until you reach age 65 in **2013** your estimated monthly retirement income would be:

From the Retirement Program

| | |
|--------------------------------|--------|
| —Noncontributory benefits..... | \$523 |
| —Contributory benefits..... | \$759* |

From Social Security

| | |
|-------------------------------|-------|
| —Yourself | \$578 |
| —Dependent spouse at age 65.. | \$289 |

Total \$2,149

Estimated retirement benefits are based on:

- The assumption that your current pay will stay the same until retirement
- Retirement payments for your lifetime only (if you elect a survivor option, benefits would be reduced)

Estimates of your retirement income at other ages are available upon request from your Personnel Office.

***ASSUMES CONTINUED CONTRIBUTION TO AGE 65 AND NO WITHDRAWALS.**

Plus

If you retire from GM (except at employee option between ages 55 and 60 when your age and credited service will total less than 85):

- You may take your Savings-Stock Purchase Program account in a lump sum, or convert part of your account to a lifetime annuity.

- Your health care coverage will be continued for your lifetime.
- A portion of your life insurance and Personal Accident Insurance may be continued for your lifetime. Reduced Optional Life Insurance may be continued until age 70.

AR0115



Exhibit 70

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Savings-Stock Purchase PROGRAM

Total Value of your Account Dec. 31, 1976

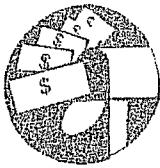
GM Common Stock @ \$78.50 NOT
 Diversified U.S.
 Securities @ \$154.90 ELECTED
 U.S. Savings Bonds (at cost)
 Cash
 Total

The statement below shows your account status after class distributions and withdrawals, if any. Shares of GM stock purchased with GM's contributions and with dividends during 1974, 1975, and 1976 are subject to being "earned out" in accordance with the terms of the Program.

ANNUAL STATEMENT OF ACCOUNT

| | | Classes Earned Out | | Classes Not Earned Out | | | |
|---------------------------------|-----------------------------|--------------------|--------|------------------------|--------|--------|--|
| | | Through 1973 | 1974 | 1975 | 1976 | TOTALS | |
| Purchased with Your Savings | Your Savings | | | | | | |
| | U.S. Savings Bonds | | | | | | |
| | Diversified U.S. Securities | UNITS | UNITS | UNITS | UNITS | UNITS | |
| | Cash Balance Plus Interest | | | | | | |
| | GM Common Stock | SHARES | SHARES | SHARES | SHARES | SHARES | |
| Purchased with GM Contributions | GM Common Stock | SHARES | SHARES | SHARES | SHARES | SHARES | |
| | GM Common Stock | SHARES | SHARES | SHARES | SHARES | SHARES | |
| Purchased with all Dividends | GM Common Stock | SHARES | SHARES | SHARES | SHARES | SHARES | |

AR0116



Disability INCOME

If you become disabled you may be eligible to receive salary continuation and/or disability benefits of \$1,631 PER MONTH FOR 13 WEEKS AND \$1,206 PER MONTH FOR THE NEXT 40 WEEKS.

If you remain disabled, you may be eligible for continuing disability benefits from several sources, totaling \$965 per month to age 37. Thereafter, you may be eligible for continuing Social Security benefits of \$413 per month plus GM retirement* benefits of \$0 per month payable for life.

In addition, if you have a dependent spouse and one or more children, they could receive up to \$309 per month from Social Security.

*Retirement benefits are projected only for employees with ten or more years of credited service.

Plus

Depending on your eligibility and enrollment status, other benefits may be payable if you are totally and permanently disabled:

- For employees with less than 10 years of credited service when first disabled, payout of basic life insurance in monthly installments following expiration of extended disability benefits.
- Monthly installments of Personal Accident Insurance.
- Entire account balance under GM Savings-Stock Purchase Program, including GM's contributions.



Survivors

BENEFITS

In the event of your death while employed by GM,
the following payments will be made to your
beneficiary:

Monthly Payments*

From the *Insurance Program*:

\$250 to an eligible survivor, for up to 24 months
(\$150 if certain Social Security benefits are
payable). Thereafter, if you had a spouse at
least age 45 when you died, \$250 a month
would be paid until age 62 or remarriage or
entitlement to unreduced Social Security
because of your death.

From the *Retirement Program*:

A noncontributory benefit of **NOT ELIGIBLE**
for your spouse's lifetime when

Insurance Program survivor benefits are not
payable or are waived.

(B) Contributory benefit of \$31 PER
MONTH would begin immediately for your
spouse's lifetime in lieu of return of contributions.

From *Social Security*:

Social Security could pay a surviving spouse and
children as much as \$722 PER MONTH.

*Assumes you have been married at least one
year and your spouse is the same age as you.

Optional Dependent Insurance:

\$5,000 Life Insurance—spouse
\$1,000 Life Insurance—each child
Additional coverage up to \$25,000
for spouse and \$5,000 for each child
will be available July 1, 1977.
NOT
ELECTED Personal Accident Insurance

Lump-sum payments

| | |
|----------------|--|
| \$38,700 | Basic Life Insurance |
| \$96,600 | Optional Life Insurance |
| \$0 | Savings-Stock Purchase account |
| SEE (B) | Retirement Program contributions |
| \$255 | Social Security death payment |
| \$135,555 | Total |
| | Plus, if death is accidental, one or more of these additional payments: |
| \$19,350 | Extra Accident Insurance |
| \$19,350 | Extra Accident Insurance (while on company business) |
| NOT ELECTED | Personal Accident Insurance |

Plus

GM will pay for health care coverages for your
spouse and eligible children if you die while
actively employed provided you:

- 1) Elected the Retirement Program
contributory surviving spouse option and
had 10 years of credited service, or
- 2) Were eligible to retire voluntarily (except
between ages 55 and 60 when your age and
credited service total less than 85).



Adding it All Up...

The GM program adds significant value to the pay you receive for the work you do. On an annualized basis,

| | |
|-------------------------------|-----------|
| YOUR SALARY IS..... | \$19,303* |
| COST-OF-LIVING ALLOWANCE... | \$270 |
| COST TO GM FOR YOUR BENEFITS | |
| INCLUDING \$965.00 FOR SOCIAL | |
| SECURITY BENEFITS..... | \$5,839 |
| TOTAL..... | \$25,412 |

*\$ 2,211 OF YOUR SALARY IS PAID TO YOU FOR YOUR VACATION AND HOLIDAYS. YOU ARE ENTITLED TO 3.0 WEEKS OF VACATION IN CALENDAR YEAR 1977 PLUS SUPPLEMENTAL TIME OFF EQUIVALENT OF 2 DAYS. THERE ARE 13 HOLIDAYS DURING THE 1977 MODEL YEAR.

GM's cost for your benefits is even higher than indicated, because you enjoy many other benefits that have not been detailed in this statement. These include:

- Salary continuation payments
- Unemployment and Workers Compensation
- Tuition Refund Plan
- GM layoff or separation allowance benefits
- Suggestion Plan

• Product discounts
IN ADDITION, GM HAS ESTABLISHED AN EMPLOYEE STOCK OWNERSHIP PLAN AS RECENTLY ANNOUNCED. YOUR SHARE IN THIS PROGRAM WILL BE INCLUDED IN FUTURE SUMMARIES.

When you add it all up, it is an impressive package—a package with a value to you that goes well beyond its cost.